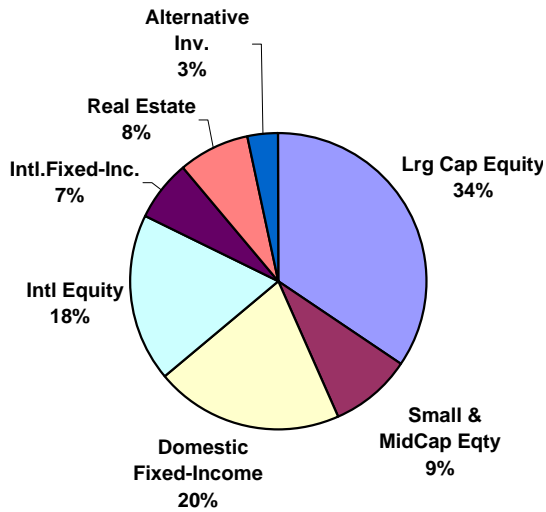


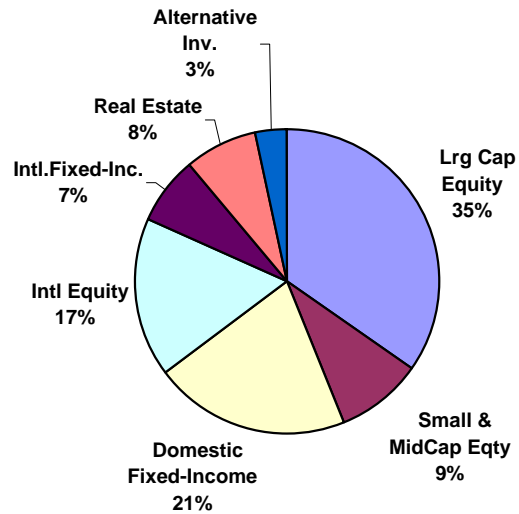
Actual vs Target Asset Allocation

The top left chart shows the Fund's asset allocation as of September 30, 2005. The top right chart shows the Fund's target asset allocation as outlined in the investment policy statement.

ACTUAL ASSET ALLOCATION



TARGET ASSET ALLOCATION



Asset Class	\$Millions Actual	Percent Actual	Percent Target	Percent Difference	\$Millions Difference
Lrg Cap Equity	3,261	34.4%	34.8%	(0.4%)	(43)
Small & MidCap Eqty	865	9.1%	9.0%	0.1%	11
Domestic Fixed-Income	1,932	20.4%	21.0%	(0.6%)	(61)
Intl Equity	1,744	18.4%	17.0%	1.4%	130
Intl.Fixed-Inc.	626	6.6%	7.0%	(0.4%)	(38)
Real Estate	757	8.0%	8.0%	0.0%	0
Alternative Inv.	306	3.2%	3.2%	0.0%	0
Total	9,491	100.0%	100.0%		